

UTILITY DISTRICT

Income Statement

Year-to-Date Performance, February 2018 - current month

	<i>2 Months Ended February 28, 2018</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Income				
Permit Fees	100.00	1,000.00	900.00	10.0 %
Rent From Pumpers	0.00	6,000.00	6,000.00	
Spreading Fees	1,703.20	25,700.00	23,996.80	6.6 %
Interest Income	0.00	200.00	200.00	
TOTAL Income	1,803.20	32,900.00	31,096.80	5.5 %
NET REVENUE	1,803.20	32,900.00	31,096.80	5.5 %
GROSS PROFIT	1,803.20	32,900.00	31,096.80	5.5 %
Expenses				
Utility District Wages	0.00	8,925.00	8,925.00	
UD Fringes	0.00	1,300.00	1,300.00	
Retirement Funds	0.00	731.00	731.00	
Land Lease Payments	0.00	10,100.00	10,100.00	
Lime/PH Test Strips Purchased	0.00	3,000.00	3,000.00	
Ballfld San.Sys.Maint/Repair	0.00	2,000.00	2,000.00	
Phone/Internet	0.00	450.00	450.00	
Insurance	0.00	300.00	300.00	
Office Supplies & Equipment	0.00	200.00	200.00	
Postage	0.00	600.00	600.00	
Bank Charges	0.00	50.00	50.00	
Ballfield Electricity	0.00	2,700.00	2,700.00	
Training/Travel	0.00	750.00	750.00	
Licenses & Permits	0.00	145.00	145.00	
Computers & Programs	0.00	1,000.00	1,000.00	
Engineering Study	0.00	6,000.00	6,000.00	
TOTAL Expenses	0.00	38,251.00	38,251.00	
OPERATING PROFIT	1,803.20	(5,351.00)	(7,154.20)	-33.7 %
PROFIT BEFORE TAXES	1,803.20	(5,351.00)	(7,154.20)	-33.7 %