

UTILITY DISTRICT

Income Statement

Year-to-Date Performance, December 2017 - current month

	<i>12 Months Ended December 31, 2017</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Income				
Permit Fees	1,800.00	1,000.00	(800.00)	180.0 %
Rent From Pumpers	5,850.00	6,000.00	150.00	97.5 %
Spreading Fees	40,142.80	25,700.00	(14,442.80)	156.2 %
Interest Income	2.16	200.00	197.84	1.1 %
TOTAL Income	<u>47,794.96</u>	<u>32,900.00</u>	<u>(14,894.96)</u>	145.3 %
NET REVENUE	<u>47,794.96</u>	<u>32,900.00</u>	<u>(14,894.96)</u>	145.3 %
GROSS PROFIT	<u>47,794.96</u>	<u>32,900.00</u>	<u>(14,894.96)</u>	145.3 %
Expenses				
Utility District Wages	4,809.22	8,925.00	4,115.78	53.9 %
UD Fringes	0.00	1,300.00	1,300.00	
Retirement Funds	0.00	731.00	731.00	
Land Lease Payments	10,903.00	10,100.00	(803.00)	108.0 %
Lime/PH Test Strips Purchased	1,377.15	3,000.00	1,622.85	45.9 %
Ballfld San.Sys.Maint/Repair	1,797.14	2,000.00	202.86	89.9 %
Phone/Internet	507.39	450.00	(57.39)	112.8 %
Insurance	699.20	300.00	(399.20)	233.1 %
Office Supplies & Equipment	0.00	200.00	200.00	
Postage	19.60	600.00	580.40	3.3 %
Bank Charges	58.00	50.00	(8.00)	116.0 %
Ballfield Electricity	2,998.16	2,700.00	(298.16)	111.0 %
Training/Travel	0.00	750.00	750.00	
Licenses & Permits	0.00	145.00	145.00	
Computers & Programs	0.00	1,000.00	1,000.00	
Engineering Study	1,597.00	6,000.00	4,403.00	26.6 %
TOTAL Expenses	<u>24,765.86</u>	<u>38,251.00</u>	<u>13,485.14</u>	64.7 %
OPERATING PROFIT	<u>23,029.10</u>	<u>(5,351.00)</u>	<u>(28,380.10)</u>	-430.4 %
PROFIT BEFORE TAXES	<u>23,029.10</u>	<u>(5,351.00)</u>	<u>(28,380.10)</u>	-430.4 %