

UTILITY DISTRICT

Income Statement

Year-to-Date Performance, October 2017 - current month

	<i>10 Months Ended October 31, 2017</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Income				
Permit Fees	1,300.00	1,000.00	(300.00)	130.0 %
Rent From Pumpers	1,950.00	6,000.00	4,050.00	32.5 %
Spreading Fees	30,751.60	25,700.00	(5,051.60)	119.7 %
Interest Income	2.16	200.00	197.84	1.1 %
TOTAL Income	<u>34,003.76</u>	<u>32,900.00</u>	<u>(1,103.76)</u>	103.4 %
NET REVENUE	<u>34,003.76</u>	<u>32,900.00</u>	<u>(1,103.76)</u>	103.4 %
GROSS PROFIT	<u>34,003.76</u>	<u>32,900.00</u>	<u>(1,103.76)</u>	103.4 %
Expenses				
Utility District Wages	2,326.45	8,925.00	6,598.55	26.1 %
UD Fringes	0.00	1,300.00	1,300.00	
Retirement Funds	0.00	731.00	731.00	
Land Lease Payments	0.00	10,100.00	10,100.00	
Lime/PH Test Strips Purchased	1,377.15	3,000.00	1,622.85	45.9 %
Ballfld San.Sys.Maint/Repair	1,648.05	2,000.00	351.95	82.4 %
Phone/Internet	331.43	450.00	118.57	73.7 %
Insurance	699.20	300.00	(399.20)	233.1 %
Office Supplies & Equipment	0.00	200.00	200.00	
Postage	0.00	600.00	600.00	
Bank Charges	58.00	50.00	(8.00)	116.0 %
Ballfield Electricity	1,722.47	2,700.00	977.53	63.8 %
Training/Travel	0.00	750.00	750.00	
Licenses & Permits	0.00	145.00	145.00	
Computers & Programs	0.00	1,000.00	1,000.00	
Engineering Study	0.00	6,000.00	6,000.00	
TOTAL Expenses	<u>8,162.75</u>	<u>38,251.00</u>	<u>30,088.25</u>	21.3 %
OPERATING PROFIT	<u>25,841.01</u>	<u>(5,351.00)</u>	<u>(31,192.01)</u>	-482.9 %
PROFIT BEFORE TAXES	<u>25,841.01</u>	<u>(5,351.00)</u>	<u>(31,192.01)</u>	-482.9 %

	<i>10 Months Ended October 31, 2017</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
NET PROFIT	25,841.01	(5,351.00)	(31,192.01)	-482.9 %