

STATE OF WISCONSIN

Town of Washington

Door County

The Town Board of the Town of Washington, Door County, Wisconsin, hereby provides its written notice and agenda for the **ANNUAL MEETING of the ELECTORS** of the Town of Washington for **Tuesday, April 18th, 2023 at 6:00 p.m.** in the **Community Center Gym**. Board Members will be present at the Gym, and seating will be on a first-come first-serve basis. Per Department of Justice guidelines, this meeting will be broadcast via GoToMeeting (details below). The town chairperson, or a designee has provided communication of this public meeting to the requisite news media, if any. The public may provide comments to the town board if a period for public comment is noted on the agenda and upon recognition by the presiding officer.

AGENDA

ANNUAL MEETING OF THE ELECTORS

1. Call to Order and Welcome
2. Pledge of Allegiance to the Flag
3. Oath of Office for Town Officers
4. 2022 Annual Meeting Minutes - Approval of Minutes
5. Financial Report from KerberRose Accounting
6. Update of Financial Statement by Clerk/Treasurer Alex McDonald
7. Setting date for 2024 Annual Town Meeting according to Wis. Stat. 60.11(2)(b)
 - a. Tuesday, April 16, 2024
8. Public input
9. Board Member Comments
10. Town Chairman Comments
11. Adjournment

Packages of materials presented will be available at sign-in. Those not in attendance can request packet from Town Office.

Hans Lux, Jr.

Instructions to attend via GoToMeeting

Annual Town Electorate Meeting

Tuesday, April 18, 2023, 6:00 PM - 8:00 PM (CDT)

Please join my meeting from your computer, tablet or smartphone.

<https://meet.goto.com/609542669>

You can also dial in using your phone.

Access Code:

609-542-669

United States:

+1 (312) 757-3121

Get the app now and be ready when your first meeting starts:

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Per Wisconsin DOJ guidelines, the Town of Washington must make reasonable efforts to accommodate individuals with special needs and/or technological limitations (e.g., no telephone, internet/computer).

The Town Chairman will host the above meeting from the Community Center Gym, wherein remote participants may join by telephone or computer.

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STATE OF WISCONSIN

Town of Washington

Door County

The Town Board of the Town of Washington, Door County, Wisconsin, hereby provides its written notice and agenda for the **ANNUAL MEETING of the ELECTORS** of the Town of Washington for **Tuesday, April 19th, 2022 at 6:00 p.m.** in the **Community Center Gym**. Board Members will be present at the Gym, and seating of up to **104 people** will be on a first-come first-serve basis. Per Department of Justice guidelines, this meeting will be broadcast via GoToMeeting (details below). The town chairperson, or a designee has provided communication of this public meeting to the requisite news media, if any. The public may provide comments to the town board if a period for public comment is noted on the agenda and upon recognition by the presiding officer.

MINUTES

ANNUAL MEETING OF THE ELECTORS

1. Call to Order and Welcome – Chairman Hans Lux called the meeting to order at 6:03 PM with Supervisors Martin Andersen, Dick Tobey, Bill Jorgenson and Deb Thielke present.
2. Oath of Office for Town Officer – Chairman Lux read the Oath of Office to new Board Members Larry Kahlscheuer and Loren Roznai who will replace Bill Jorgenson and Deb Thielke.
3. Pledge of Allegiance to the Flag – Chairman Lux led the Pledge of Allegiance
4. Motion by Robb Carr seconded by Robert Bjaranson to approve the 2021 Annual Meeting Minutes – Motion carried.
- ~~5. Financial Report presented by Karen Kerber of KerberRose~~
- ~~6. Approval of Financial Report~~

Motion by Deb Thielke seconded by Tony Woodruff to approve the date for 2023 Annual Town Meeting listed below according to Wis. Stat. 60.11(2)(b). Motion carried.

DRAFT

- a. Tuesday, April 18, 2023
- 7. Public input - NONE
- 8. Board Member Comments -NONE
- 9. Town Chairman Comments – Chairman Lux gave a brief overview regarding the ANC finished project as well as the upcoming road work, Mountain Tower repairs and property purchases, Rec Center projects, Fiber Optic projects & new business's, Fire Department Boat Purchase and the Nordheim proposed project.
- 10. Motion by Deb Thielke seconded by Sue Tobey to Adjourn at 6:43 PM. Motion carried.

Respectfully Submitted,

Alexandria McDonald, Clerk

Hans Lux, Chairman

Martin Andersen, Supervisor

Richard Tobey, Supervisor

Larry Kahlscheuer, Supervisor

Loren Roznai, Supervisor



To the Members of the Town Board
Town of Washington
Washington Island, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate discretely presented component unit, and the aggregate remaining fund information of the Town of Washington (Town) as of and for the year ended December 31, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated information in our engagement letter to you as well as verbally during our planning meetings. Professional standards also require that we communicate to you the following information related to our audit.

Our Responsibility Under Auditing Standards Generally Accepted in the United States of America

As stated in our engagement letter, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free from material misstatement. Our audit of the financial statements does not relieve you or management of your responsibilities.

Generally accepted accounting principles provide for certain required supplementary information (RSI) to supplement the basic financial statements. Our responsibility with respect to the schedules of proportionate share of the net pension liability (asset) and employer contributions and schedule of budgetary comparison which supplement the basic financial statements, was to apply certain limited procedures in accordance with generally accepted auditing standards. However, the RSI was not audited and, because the limited procedures did not provide us with sufficient evidence to express an opinion or provide any assurance, we did not express an opinion or provide any assurance on the RSI.

We did not audit the budgetary information in the schedule of detailed budgetary comparison – general fund and accordingly, we express no opinion on it.

Audit Scope, Significant Risks and Other

Our audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit included obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures.

Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. Any internal control related matters that are required to be communicated under professional standards are included later in this letter.

We identified management override of controls, lack of segregation of duties, improper use of credit cards, improper transaction recognition, improper revenue recognition, improperly following purchasing guidelines, and incorrect payroll entry from external system as significant risks of material misstatement as part of our audit planning. We designed audit procedures in response to these risks.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Town of Washington are described in Note 1 to the financial statements. The Town adopted GASB Statement No. 84, *Fiduciary Activities*, as stated in Note 1 of the financial statements. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements were:

Management's estimate of the useful lives of the capital assets is based on lives generally accepted by similar entities. We evaluated the key factors and assumptions used to develop the estimated useful lives in determining depreciation and that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the pension liability is based on an actuarially determined amount. We evaluated the key factors and assumptions used to develop the pension asset in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the other post-employment benefits (OPEB) liability is based on an actuarially determined amount. We evaluated the key factors and assumptions used to develop the OPEB liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to the financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of deposits and the related risks associated with them in Note 2 to the financial statements. The footnote was prepared based on the requirements of the Governmental Accounting Standards Board and is intended to inform readers as to the risk associated with the District's cash and investments.

The disclosure of defined benefit pension plan and the related risks associated with them in Note 12 to the financial statements. The footnote was prepared based on the requirements of the Governmental Accounting Standards Board and is intended to inform readers as to the risk associated with the District's defined benefit pension plan.

The disclosure of other post-employment benefits and the related risks associated with them in Note 13 to the financial statements. The footnote was prepared based on the requirements of the Governmental Accounting Standards Board and is intended to inform readers as to the risk associated with the District's other post employment benefits.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The misstatements detected as a result of audit procedures and corrected by management were material, individually and in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter, dated August 26, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the government unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Town's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the government activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the Town of Washington as of and for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the Town of Washington's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Washington's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Washington's internal controls.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore there can be no assurance that all such deficiencies have been identified. However as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies in the Town of Washington's internal control to be material weaknesses.

Segregation of Duties - The Town has a limited number of people who are responsible for and perform substantially all of the bookkeeping and accounting functions. Good internal control requires a complete separation of duties with respect to the handling and recording of transactions. In order to provide for an adequate segregation of duties, additional personnel may have to be involved in the performance of the accounting and bookkeeping functions. We recognize that this may not be practicable based on the size of the Town and limited resources. This is not unusual for entities your size, but we are required to inform you that this condition exists. Because some procedural controls do not exist, the board has compensating controls such as approval of invoices and review of receipts and revenues which allow it to rely on its knowledge of the Town's operations in order to safeguard assets.

Financial Reporting - One of the components of internal control over financial reporting is that staff of the Town be sufficiently knowledgeable to record the entity's financial transactions in accordance with generally accepted accounting principles (GAAP) and to prepare the entity's financial statements including the footnotes in accordance with those principles. While the Town's staff is capable of recording the cash receipts and disbursements, they do not have the training in GAAP to prepare financial statements including the related notes in accordance with GAAP. The Town's management does review the financial statements and footnotes and accepts responsibility for them. This matter is common in most small organizations since they do not have the resources to devote to this area of internal control.

Other Matters

In addition, we felt the other matters described in the following paragraphs were important to the operation of the Town of Washington. These matters may involve internal controls, general operations, recommendations for the adoption of policies and other such items that we feel will enhance the Town of Washington.

Prior Year Observations

Recreation Center

The recreation center maintains a log of income which is used to maintain an excel spreadsheet which is reconciled to the monthly deposit. Cash and checks are store in a lock box until they are deposited. While there is security on the storage of the checks, we recommended that funds be brought to the Town at least weekly for deposit. In addition, to the spreadsheet and checks that are provided to the Town, the manager should also provide a copy of the daily logs as documentation of the reconciliation.

Status (12/31/20)

This remains an issue to be addressed.

Payroll (per 12/31/2020 letter)

While reviewing payroll procedures, it was noted that there is no reconciliation performed with the amount of money recorded in ADP payroll register and the amount withdrawal from the bank account. This implies that the Town is strictly relying on ADP for accuracy.

In addition to this, it was noted that the payroll clearing account was not zero at year end. The Town should verify that this account is zero after every payroll is paid out. This resulted in wages not being properly recorded during the year.

We recommend that the Town review the payroll clearing account and verify it is zero each month, as well as verify the amount recorded in ADP payroll registers is the amount being withdrawn from the bank account. Performing these additional steps will eliminate unnecessary errors.

Status (12/31/20)

This remains an issue to be addressed.

Time Cards (per 12/31/2020 letter)

Time cards are to be approved by department head or supervisors. It was noted that department heads are performing this procedures consistently, but board supervisors are not. We recommend that all time cards are approved by board supervisors on a consistent basis going forward.

Status (12/31/20)

This remains an issue to be addressed.

Sam's Club Card (per 12/31/2020 letter)

It was noted that the Town is incurring interest on the Sam's Club card and accumulating late fees. These are unnecessary costs the Town could avoid. We recommend the Town become more aware of the payment dates and spending in the future.

Status (12/31/20)

This appears to be resolved in the current year.

Rebates (per 12/31/2020 letter)

It was noted that the Town was not sending in rebates for Menards purchases. This accumulated to \$250 of lost money for the Town. We recommend the Town take advantage of rebates such as these as they limit costs.

Status (12/31/20)

This appears to be resolved in the current year.

To the Members of the Town Board
Town of Washington
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Closing

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various governmental unit personnel, and we will be pleased to discuss them in further detail at your convenience to perform any additional study of these matters, or to assist you in implementing the recommendations.

We thank you for allowing us to be of service to the Town of Washington. We received complete cooperation and appreciate your consideration of our comments and your implementation of suggestions.

This communication is intended solely for the information and use of management, the Town of Washington Board, and others within the Town, and is not intended to be and should not be used by anyone other than these specified parties.

KerberRose SC

KerberRose SC
Certified Public Accountants
August 26, 2022

January 18, 2023

Karen Kerber

C/O KerberRose S.C.

115 E. Fifth St.

Shawano, WI 54166

Dear Ms. Kerber,

Thank you again for all the years of service your company has given and continues to assist our township with services. Knowing we have a strong ally that can help us shape up a better and sound financial structure for town government is greatly appreciated.

As part of our work with us, your firm has conducted annual financial reports to our electorate. The basis of these reports is to provide an assurance to the community the town government is following sound accounting practices. You make a yearly report to us to better help ourselves come into greater compliance with proper procedures. You note observations that are concerns, and it is our responsibility to correct those concerns. As you prepare for this year's review, I would like to take the time to address the concerns you established in your report from the 2021 completed audit. It is my hope to show you we have made the corrections you suggested. Let me address each of those concerns in the order presented.

#1 – The Recreation Center maintains a log of income which is used to maintain an excel spreadsheet which is reconciled to the monthly deposit. Cash and checks are stored in a lock box until they are deposited. Your recommendation was that these funds be brought to the town on a weekly basis for deposit along with a copy of the daily logs as documentation.

As of November 1st, 2022, we have changed the accounting procedure requiring these funds be brought to the town clerk on a weekly basis, normally the Monday of each week. As of today's date, this procedure change continues to occur.

#2 – While reviewing payroll procedures, it was noted there is no reconciliation performed with the amount of money recorded in ADP payroll register and the amount withdrawn from the bank account. In addition, the payroll clearing account was not zero at the end of the year. Your recommendation was the town review the payroll clearing account and verify it is zero each month.

Our clerk, Alex McDonald, is reviewing these accounts on a monthly basis and then working immediately should any discrepancies occur. This has saved valuable time and should ensure a smoother review by your firm.

#3 – Time cards are to be approved by department heads of supervisors. Department heads were doing their part to approve, but board supervisors were not. This was a board policy change initiated by then Chairmen Tobey, which over the years has failed to produce the proper outcome. Verification was still completed by the town clerk, so a second review was completed.

Since board supervisors do not actually work directly with each of the departments and with this policy not being effective, the board at its December 21, 2022 regular meeting, voted to remove this policy and have the department heads and the clerk be the two verifying persons responsible for this approval.

#4 – Sam's Club et al. The town was incurring interest and accumulating late fees, primarily from outstanding bills from the Rec Center.

A review was made with each department of the purchase procedure and invoices. Invoices are required to be turned over to the town clerk immediately upon their being received and verified. Department heads were also advised late fees would no longer be tolerated and discipline would be the next step for failure to comply.

#5 – Rebates were not being sent in from purchases made by the town.

A review of expenditures was made where any possible rebate could be obtained and no other rebates were located. To further this form of rebate return, we were informed of a cash back in the form of a statement credit was available from our bank based on expenditures made. The board was made aware of the statement credit and voted to apply the credit to the next incoming statement.

These were the concerns you expressed upon the completion of the last review. I look forward to your help and suggestions as to how we can better serve the community. Thank you for your assistance.

Respectfully,

Hans Lux, Jr., Chairman

Town of Washington

TOWN OF WASHINGTON, WISCONSIN

Statement of Net Position

As of December 31, 2021

	Primary Government			Component Unit
	Governmental Activities	Business - Type Activities	Total	Washington Island Fire and Rescue, Inc.
ASSETS				
Cash and Investments	\$ 1,737,049	\$ 60,077	\$ 1,797,126	\$ 55,961
Receivables:				
Accounts	1,060	19,335	20,395	-
Taxes	1,257,585	-	1,257,585	-
Internal Balances	370,908	(370,908)	-	-
Inventory	130,076	-	130,076	-
Restricted Cash and Investments	987,906	-	987,906	-
Net Pension Asset	211,468	-	211,468	-
Capital Assets:				
Capital Assets Not Being Depreciated	1,089,649	305,000	1,394,649	-
Other Capital Assets, Net of Depreciation	3,146,948	151,428	3,298,376	-
Total Assets	8,932,649	164,932	9,097,581	55,961
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources Related to Pension	357,891	-	357,891	-
Deferred Outflows of Resources Related to Other Post-Employment Benefits	30,199	-	30,199	-
Total Deferred Outflows of Resources	388,090	-	388,090	-
LIABILITIES				
Accounts Payable	27,449	117	27,566	-
Accrued Liabilities	27,742	-	27,742	-
Deferred Revenues	37,576	-	37,576	-
Accrued Interest Payable	4,451	-	4,451	-
Long-Term Obligations:				
Due Within One Year	146,990	26,925	173,915	-
Due in More Than One Year	447,800	82,407	530,207	-
Other Post-Employment Benefits	50,596	-	50,596	-
Total Liabilities	742,604	109,449	852,053	-
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources Related to Pension	463,524	-	463,524	-
Deferred Inflows of Resources Related to Other Post-Employment Benefits	11,786	-	11,786	-
Taxes Levied for Subsequent Period	1,666,486	-	1,666,486	-
Total Deferred Inflows of Resources	2,141,796	-	2,141,796	-
NET POSITION				
Net Investment in Capital Assets	3,797,354	78,545	3,875,899	-
Restricted	1,093,741	-	1,093,741	-
Unrestricted (Deficit)	1,545,244	(23,062)	1,522,182	55,961
TOTAL NET POSITION	\$ 6,436,339	\$ 55,483	\$ 6,491,822	\$ 55,961

See Accompanying Notes

TOWN OF WASHINGTON, WISCONSIN

Balance Sheet

Governmental Funds

As of December 31, 2021

	General	Washington Island Foundation	Total
ASSETS			
Cash and Investments	\$ 1,737,049	\$ -	\$ 1,737,049
Accounts Receivable	1,060	-	1,060
Taxes Receivable	1,257,585	-	1,257,585
Restricted Cash and Investments	95,261	892,645	987,906
Inventory	130,076	-	130,076
Due from Other Fund	102,357	-	102,357
Advance Due from Other Fund	268,551	-	268,551
TOTAL ASSETS	\$ 3,591,939	\$ 892,645	\$ 4,484,584
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 27,449	\$ -	\$ 27,449
Accrued Liabilities	27,742	-	27,742
Unearned American Rescue Plan Act Revenues	37,576	-	37,576
Total Liabilities	92,767	-	92,767
DEFERRED INFLOWS OF RESOURCES			
Taxes Levied for Subsequent Period	1,666,486	-	1,666,486
FUND BALANCES			
Nonspendable			
Inventory	130,076	-	130,076
Advance	268,551	-	268,551
Restricted			
Landfill Escrow	95,261	-	95,261
Washington Island Foundation	-	892,645	892,645
Assigned			
Archives	28,948	-	28,948
Dock	37,350	-	37,350
Red Barn	113,360	-	113,360
Community Center	23,191	-	23,191
General Government Capital Outlay	2,000	-	2,000
Police Department Capital Outlay	24,046	-	24,046
Public Health Capital Outlay	3,000	-	3,000
Fire Department Capital Outlay	4,000	-	4,000
Public Works Capital Outlay	12,000	-	12,000
Unassigned	1,090,903	-	1,090,903
Total Fund Balances	1,832,686	892,645	2,725,331
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 3,591,939	\$ 892,645	\$ 4,484,584

See Accompanying Notes

TOWN OF WASHINGTON
Statement of Revenues & Expenditures
Year-to-Date Performance, December 2022 - 3 months back

	<i>12 Months Ended December 31, 2022</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Revenue				
Community Center Committee Revenue	6,996.65	15,000.00	8,003.35	46.6 %
Red Barn Revenue	8,672.00	12,000.00	3,328.00	72.3 %
Archives Revenue	20,686.87	17,000.00	(3,686.87)	121.7 %
Maritime Museum/Jackson Harbor Dock	3,209.91	6,000.00	2,790.09	53.5 %
General Property Taxes	1,417,225.62	1,414,150.91	(3,074.71)	100.2 %
Forest Crop/Managed Forest Land	115.87	225.00	109.13	51.5 %
Sales Tax Rebate	120.00	120.00	0.00	100.0 %
Interest Delinquent Taxes	0.00	50.00	50.00	
Intergovernmental Federal Grants	1,062.00	0.00	(1,062.00)	
ARPA Grant	37,576.01	75,152.02	37,576.01	50.0 %
Police Department Grant - State	1,358.32	4,000.00	2,641.68	34.0 %
State Shared Revenue	0.00	18,037.59	18,037.59	
Fire Insurance Dues	8,844.48	8,234.00	(610.48)	107.4 %
Personal Property Aid	2,978.01	0.00	(2,978.01)	
Police Department Training Aid	320.00	320.00	0.00	100.0 %
Governmental Transportation Aid	154,184.31	154,184.31	0.00	100.0 %
Municipal Service and Rock Island Trash	1,583.55	1,856.04	272.49	85.3 %
PILT Land	18,003.76	12,400.00	(5,603.76)	145.2 %
PILT Computer	159.01	120.00	(39.01)	132.5 %
Alcohol License	6,920.00	5,000.00	(1,920.00)	138.4 %
Dog Licenses	18.25	30.00	11.75	60.8 %
Building Permit Fees	924.90	400.00	(524.90)	231.2 %
Driveway Permits	240.00	200.00	(40.00)	120.0 %
Cigarette Licenses	65.00	50.00	(15.00)	130.0 %
Operator Licenses	640.00	500.00	(140.00)	128.0 %
Fines Fees Forfeitures	(96.30)	600.00	696.30	-16.1 %
Airport Income	22,135.93	5,500.00	(16,635.93)	402.5 %
Utility District Reimbursements	22,179.00	36,272.63	14,093.63	61.1 %
Refuse User Fees	67,518.90	110,444.00	42,925.10	61.1 %
Cemetery	29,525.00	5,000.00	(24,525.00)	590.5 %
Jacobsen Museum Receipts	9,894.50	8,200.00	(1,694.50)	120.7 %
Jackson Harbor Dock Lease	19,526.58	15,000.00	(4,526.58)	130.2 %
Rec Center Fees	59,770.40	74,016.00	14,245.60	80.8 %
Rec Center Donations	61,621.22	39,600.00	(22,021.22)	155.6 %
Rec Center Reimbursement - WI Foundation	28,237.11	28,000.00	(237.11)	100.8 %
Door County - Park	4,461.14	1,500.00	(2,961.14)	297.4 %
Door County Police	107,957.00	106,100.00	(1,857.00)	101.8 %
Door County Highway and Park	30,402.51	20,000.00	(10,402.51)	152.0 %
Door Conuty Room Tax	55,239.04	40,370.00	(14,869.04)	136.8 %

*12 Months Ended
December 31, 2022*

		<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Door County Intergovernmental Reimburse	3,150.00	6,250.00	3,100.00	50.4 %
Door County Recycling Rebate	2,912.36	3,415.00	502.64	85.3 %
Miscellaneous Income	2,590.40	12,000.00	9,409.60	21.6 %
Parks Donations	12,948.17	14,000.00	1,051.83	92.5 %
Parks Sticker Sales	4,462.62	26,500.00	22,037.38	16.8 %
Interest General Fund	7,362.27	6,000.00	(1,362.27)	122.7 %
Welcome Center Receipts Parking	302.24	550.00	247.76	55.0 %
Community Center and Gym Rentals	4,208.00	3,000.00	(1,208.00)	140.3 %
Medical Clinic Rent	20,000.00	20,000.00	0.00	100.0 %
School Snow Plowing	1,238.75	0.00	(1,238.75)	
Van Income	1,348.70	900.00	(448.70)	149.9 %
Donation/Contribution from Private Org	1,900.00	0.00	(1,900.00)	
Special Assessments	1,925.00	1,400.00	(525.00)	137.5 %
TOTAL Revenue	2,274,625.06	2,329,647.50	55,022.44	97.6 %
 Net Revenue	 2,274,625.06	 2,329,647.50	 55,022.44	 97.6 %
 GROSS PROFIT	 2,274,625.06	 2,329,647.50	 55,022.44	 97.6 %
 Expenditures				
GENERAL GOVERNMENT				
ARPA Grant	75,152.02	75,152.02	0.00	100.0 %
Board Wages	14,401.56	14,639.80	238.24	98.4 %
Board Fringes	1,125.43	1,389.05	263.62	81.0 %
Contracted Services	9,900.00	67,555.40	57,655.40	14.7 %
Dues/Insurance/Licenses	7,088.92	5,465.00	(1,623.92)	129.7 %
Board Expenses	1,830.80	1,000.00	(830.80)	183.1 %
Board Travel/Training	1,350.15	1,500.00	149.85	90.0 %
Legal	9,131.20	5,000.00	(4,131.20)	182.6 %
Bank Charges/Fines	635.00	0.00	(635.00)	
Town Office Wages	90,636.73	79,108.62	(11,528.11)	114.6 %
Town Office Fringes	30,097.20	31,497.06	1,399.86	95.6 %
Town Office Travel/Training	2,746.30	2,000.00	(746.30)	137.3 %
Town Office Equipment	14,333.47	20,000.00	5,666.53	71.7 %
Town Office Supplies/Postage	3,643.01	5,000.00	1,356.99	72.9 %
Town Website	14.52	3,000.00	2,985.48	0.5 %
Town Office Phone and Internet	2,641.03	2,440.00	(201.03)	108.2 %
Elections	4,804.97	5,700.00	895.03	84.3 %
Miscellaneous Expense	6,763.18	9,787.00	3,023.82	69.1 %
Auditor	37,963.98	11,900.00	(26,063.98)	319.0 %
Tax Collection	6,163.30	1,751.00	(4,412.30)	352.0 %
Board of Review	60.00	210.00	150.00	28.6 %
Humane Society	500.00	500.00	0.00	100.0 %

*12 Months Ended
December 31, 2022*

		<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Assessor	9,202.84	9,000.00	(202.84)	102.3 %
Property Asset Appraisal	1,250.00	1,200.00	(50.00)	104.2 %
Non-Department Insurance	1,704.00	12,400.00	10,696.00	13.7 %
TOTAL GENERAL GOVERNMENT	333,139.61	367,194.95	34,055.34	90.7 %
PUBLIC SAFETY				
Police Department Wages	132,749.41	149,342.14	16,592.73	88.9 %
Police Department Fringes	88,507.80	75,723.58	(12,784.22)	116.9 %
Police Department Supplies	465.93	1,200.00	734.07	38.8 %
Police Department Admin/Electricity	8,371.07	5,300.00	(3,071.07)	157.9 %
Police Department Equipment	884.95	2,000.00	1,115.05	44.2 %
Police Department Uniforms	884.18	1,000.00	115.82	88.4 %
Police Department Travel/Training	2,442.14	2,900.00	457.86	84.2 %
Police Department Equipment Maint/Fuel	8,464.16	7,000.00	(1,464.16)	120.9 %
Police Department Insurance	5,671.39	7,500.00	1,828.61	75.6 %
Police Department Communications	6,446.20	5,700.00	(746.20)	113.1 %
Fire Department Equipment	27,778.60	28,000.00	221.40	99.2 %
Fire Department Turnout Gear Cleaning	3,024.80	5,320.00	2,295.20	56.9 %
Fire Department Rescue Boat	13,976.33	8,500.00	(5,476.33)	164.4 %
Fire Department Travel/Training	2,595.42	1,500.00	(1,095.42)	173.0 %
Fire Department Wages	54,105.81	47,840.00	(6,265.81)	113.1 %
Fire Department Stipends	13,500.00	14,000.00	500.00	96.4 %
Fire Department Insurance	6,509.38	7,000.00	490.62	93.0 %
Service Award Program	8,538.37	8,745.00	206.63	97.6 %
Fire Department Building Maintenance	31,723.56	18,000.00	(13,723.56)	176.2 %
Fire Department Inspections	4,482.80	5,000.00	517.20	89.7 %
Fire Department Fringes	7,495.35	6,386.90	(1,108.45)	117.4 %
EMR Department Wages	12,897.22	23,580.00	10,682.78	54.7 %
EMR Department Stipends	2,200.00	2,200.00	0.00	100.0 %
EMR Department AEDs	8,544.30	13,655.00	5,110.70	62.6 %
EMR Department Fringes	1,092.21	2,962.82	1,870.61	36.9 %
EMR Department Building Maintenance	64.95	500.00	435.05	13.0 %
EMR Department Travel/Training	0.00	500.00	500.00	
EMR Department SAP	0.00	2,385.00	2,385.00	
Emergency Communications/Phone	1,497.57	1,400.00	(97.57)	107.0 %
Emergency Communication Stipend	600.00	600.00	0.00	100.0 %
Emergency Communications Maintenance	1,893.54	4,980.00	3,086.46	38.0 %
TOTAL PUBLIC SAFETY	457,407.44	460,720.44	3,313.00	99.3 %
PUBLIC WORKS				
Town Shop Phone	1,713.40	1,500.00	(213.40)	114.2 %
Town Shop Electric	3,566.98	3,600.00	33.02	99.1 %
Town Shop Heating	10,307.69	5,800.00	(4,507.69)	177.7 %
DPW Supplies	6,870.35	2,000.00	(4,870.35)	343.5 %
DPW Safety Equipment/Uniforms	856.42	1,800.00	943.58	47.6 %
DPW Maintenance and Repairs	2,212.90	2,500.00	287.10	88.5 %
Town Crew Wages	149,321.48	168,940.23	19,618.75	88.4 %

*12 Months Ended
December 31, 2022*

		<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Town Crew Fringes	53,724.29	81,491.38	27,767.09	65.9 %
DPW Fuel	29,199.89	25,000.00	(4,199.89)	116.8 %
DPW Insurance	23,151.50	42,000.00	18,848.50	55.1 %
DPW Equipment/Repairs	25,613.67	11,200.00	(14,413.67)	228.7 %
Annual Mine Safety Training/Travel	440.19	700.00	259.81	62.9 %
Salt	1,116.42	3,000.00	1,883.58	37.2 %
DPW Construction/Repairs	206.77	2,000.00	1,793.23	10.3 %
Street Lights	2,228.52	2,800.00	571.48	79.6 %
Airport Wages	1,415.00	1,400.00	(15.00)	101.1 %
Airport Fringes	108.25	109.90	1.65	98.5 %
Airport Electricity	1,644.31	1,400.00	(244.31)	117.5 %
Airport Heating	1,775.76	1,010.00	(765.76)	175.8 %
Airport Supplies/Maintenance	5,223.60	5,200.00	(23.60)	100.5 %
Airport Insurance	5,664.46	5,600.00	(64.46)	101.2 %
Island Exchange Wages	18,970.68	21,709.47	2,738.79	87.4 %
Island Exchange Fringes	3,966.92	4,663.84	696.92	85.1 %
Island Exchange Maintenance	6,676.55	7,000.00	323.45	95.4 %
Island Exchange Recycling	23,896.98	20,000.00	(3,896.98)	119.5 %
Island Exchange Insurance	372.56	450.00	77.44	82.8 %
Solid Waste MSW, Metal, and Paper	62,876.06	55,800.00	(7,076.06)	112.7 %
Utility District Expenses	5,151.56	0.00	(5,151.56)	
TOTAL PUBLIC WORKS	448,273.16	478,674.82	30,401.66	93.6 %
HEALTH & HUMAN SERVICES				
Doctor Subsidy	135,000.00	135,000.00	0.00	100.0 %
Other Medical Expenses	0.00	500.00	500.00	
Van Expense	2,287.32	5,200.00	2,912.68	44.0 %
Cemetery Supplies	426.01	500.00	73.99	85.2 %
TOTAL HEALTH & HUMAN SERVICES	137,713.33	141,200.00	3,486.67	97.5 %
CULTURE, RECREATION, & EDUC				
Library Phone	370.42	400.00	29.58	92.6 %
Jacobsen Museum Expense	1,735.52	1,635.30	(100.22)	106.1 %
Jacobsen Museum Fringes	885.71	942.00	56.29	94.0 %
Jacobsen Museum Wages	11,577.50	12,000.00	422.50	96.5 %
Jacobsen Museum Insurance	156.26	150.00	(6.26)	104.2 %
Community Center Building Expense	98,886.42	56,668.51	(42,217.91)	174.5 %
Community Center Committee Expense	6,996.65	0.00	(6,996.65)	
Parks Including Electricity	42,243.77	53,002.07	10,758.30	79.7 %
Parks Insurance	666.08	1,700.00	1,033.92	39.2 %
Ballfield Access Lease	1,250.10	4,083.00	2,832.90	30.6 %
Archivist Wages	12,357.00	16,074.21	3,717.21	76.9 %
Red Barn Expense	1,603.32	2,218.00	614.68	72.3 %
Archivist Fringes	945.33	2,429.68	1,484.35	38.9 %
Red Barn Director Wages	5,000.00	5,000.00	0.00	100.0 %
Archives Expense	2,291.03	0.00	(2,291.03)	
Red Barn Director Fringes	382.50	392.50	10.00	97.5 %

	<i>12 Months Ended December 31, 2022</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Art and Nature Center Expense	395.56	600.00	204.44	65.9 %
Rec Center Manager Wages	51,747.59	51,346.78	(400.81)	100.8 %
Rec Center Manager Fringes	7,134.20	28,272.40	21,138.20	25.2 %
Rec Center Staff Wages	46,686.62	66,523.30	19,836.68	70.2 %
Rec Center Staff Fringes	4,536.15	5,909.40	1,373.25	76.8 %
Rec Center Maintenance	15,822.59	17,700.00	1,877.41	89.4 %
Rec Center Insurance	2,735.80	4,000.00	1,264.20	68.4 %
Rec Center Administrative	14,862.08	16,800.00	1,937.92	88.5 %
Rec Center Utilities	98,109.37	73,800.00	(24,309.37)	132.9 %
Maritime Museum/Dock	8,040.58	14,813.35	6,772.77	54.3 %
TOTAL CULTURE, RECREATION & EDUC	437,418.15	436,460.50	(957.65)	100.2 %
WELCOME CENTER				
Welcome Center/Chamber of Commerce	46,463.16	19,188.29	(27,274.87)	242.1 %
Capital Improvement Projects(Unassigned)	96,883.00	96,883.00	0.00	100.0 %
Police Department Outlay	1,500.00	1,500.00	0.00	100.0 %
Public Health Capital Outlay	3,000.00	7,500.00	4,500.00	40.0 %
Fire Department Outlay	24,937.94	26,000.00	1,062.06	95.9 %
Parks Capital Outlay	103,050.95	124,217.00	21,166.05	83.0 %
Department of Public Work Capital Outlay	14,392.40	30,000.00	15,607.60	48.0 %
Community Center Comm. Capital Outlay	0.00	10,000.00	10,000.00	
Airport Capital Outlay	3,400.00	3,400.00	0.00	100.0 %
Archives Capital Outlay	0.00	500.00	500.00	
Nicolet Loan Principal	30,382.80	25,350.00	(5,032.80)	119.9 %
Nicolet Loan Interest	5,916.48	10,950.00	5,033.52	54.0 %
Huntington Loan Principal	82,872.96	80,243.84	(2,629.12)	103.3 %
Huntington Loan Interest	7,679.82	10,308.94	2,629.12	74.5 %
TOTAL CAPITAL OUTLAY	420,479.51	446,041.07	25,561.56	94.3 %
Airport Town Crew Labor	3,073.17	0.00	(3,073.17)	
Airport Town Crew Fringes	1,432.10	0.00	(1,432.10)	
TOTAL Expenditures	2,238,936.47	2,330,291.78	91,355.31	96.1 %
Excess of Revenues over Expenditures	35,688.59	(644.28)	(36,332.87)	-5539.3 %
Excess of Revenues over Expenditures	35,688.59	(644.28)	(36,332.87)	-5539.3 %
Excess of Revenues over Expenditures	35,688.59	(644.28)	(36,332.87)	-5539.3 %

TOWN OF WASHINGTON

Statement of Assets, Liab. & Equity

December 2022

ASSETS

Current Assets

PAYROLL POSTING	(0.02)
Nicolet Bank	190,901.98
Nicolet Savings	1,840,486.87
DNR Escrow Account	90,311.00
Law Enf. Petty Cash	50.00
Due from UD Town Crew Wages	102,356.79
Advance from Utility	268,550.89
Inventory	125,587.68
Arch inventory	4,488.43

TOTAL Current Assets

2,622,733.62

TOTAL ASSETS

2,622,733.62

LIABILITIES

Current Liabilities

Accounts Payable	27,501.12
Advanced Tax Collections	1,136,989.72
STD/LTD	723.42
WRS Regular	3,856.16
WRS Police Department	1,878.95
Life Insurance	(160.67)
Sales Taxes Payable	292.56
FICA Withholding Tax Payable	0.07
Accrued Wages	21,637.60
Deferred Grant Revenue	37,576.01

TOTAL Current Liabilities

1,230,294.94

TOTAL LIABILITIES

1,230,294.94

FUND EQUITY

CIP Unassigned	300,000.00
Archives Fund	28,948.00
Nonspendable Arch Inven	4,488.00
Community Center Committee Fund	22,675.65
Maritime Museum and Dock Fund	37,350.00
Red Barn Fund	118,360.00
Police Department Fund	38,407.00
Public Health Fund	9,000.00
General Government Fund	2,000.00
Fire Department Fund	4,000.00
Parks Fund	36,350.00
Department of Public Works Fund	12,000.00
Airport Fund	3,400.00
Committed Escrow	95,261.00
Unassigned Fund Balance	644,510.44
Excess of Revenues over Expenditures	35,688.59

TOTAL FUND EQUITY

1,392,438.68

TOTAL LIABILITIES & FUND EQUITY

2,622,733.62

HUNTINGTON

SAMPLE DEBT SERVICE SCHEDULE – 7 Year Term

	Date	Payment	Interest	Principal	Balance
Loan	8/28/2017				564,979.00
1	1/15/2018	45,276.39	7,042.89	38,233.50	526,745.50
2	7/15/2018	45,276.39	8,559.61	36,716.78	490,028.72
3	1/15/2019	45,276.39	7,962.97	37,313.42	452,715.30
4	7/15/2019	45,276.39	7,356.62	37,919.77	414,795.53
5	1/15/2020	45,276.39	6,740.43	38,535.96	376,259.57
6	7/15/2020	45,276.39	6,114.22	39,162.17	337,097.40
7	1/15/2021	45,276.39	5,477.83	39,798.56	297,298.84
8	7/15/2021	45,276.39	4,831.11	40,445.28	256,853.56
9	1/15/2022	45,276.39	4,173.87	41,102.52	215,751.04
10	7/15/2022	45,276.39	3,505.95	41,770.44	173,980.60
11	1/15/2023	45,276.39	2,827.18	42,449.21	131,531.39
12	7/15/2023	45,276.39	2,137.39	43,139.00	88,392.39
13	1/15/2024	45,276.39	1,436.38	43,840.01	44,552.38
14	7/15/2024	45,276.39	724.01	44,552.38	0.00
Grand Totals		633,869.46	68,890.46	564,979.00	

NICOLET BANK AMORTIZATION SCHEDULE

LOAN AMOUNT	\$305,161.00	MONTHLY AMORTIZATION (# INT PER = 12)			
		PRINCIPAL PAYOFFS	CUMULATIVE	INTEREST	
INTEREST RATE (%)	3.50%	YEAR 1	\$25,888.67	\$25,888.67	\$10,410.61
# OF INT PERIODS	12	YEAR 2	\$26,822.45	\$52,711.13	\$9,476.83
# OF YEARS	10.00	YEAR 3	\$27,789.91	\$80,501.04	\$8,509.37
# OF PAYMENTS	120	YEAR 4	\$28,792.27	\$109,293.31	\$7,507.01
LOAN PAYMENT	\$3,024.94	YEAR 5	\$29,830.77	\$139,124.08	\$6,468.51
ANNUAL DEBT SERVICE	\$36,299.28	YEAR 6	\$30,906.74	\$170,030.82	\$5,392.54
		YEAR 7	\$32,021.52	\$202,052.34	\$4,277.76
		YEAR 8	\$33,176.50	\$235,228.84	\$3,122.78
		YEAR 9	\$34,373.14	\$269,601.98	\$1,926.14
		YEAR 10	\$35,559.02	\$305,161.00	\$740.26

PAYMENT #	INTEREST PAID	PRINCIPAL PAID	ENDING BALANCE	ANNUAL INTEREST	
ORIGINAL			\$305,161.00		6/9/2017
1	\$902.41	\$2,122.53	\$303,038.47		7/9/2017
2	\$896.14	\$2,128.80	\$300,909.67		8/9/2017
3	\$889.84	\$2,135.10	\$298,774.58		9/9/2017
4	\$883.53	\$2,141.41	\$296,633.16		10/9/2017
5	\$877.20	\$2,147.74	\$294,485.42		11/9/2017
6	\$870.85	\$2,154.09	\$292,331.33		12/9/2017
7	\$864.48	\$2,160.46	\$290,170.86		1/9/2018
8	\$858.09	\$2,166.85	\$288,004.01		2/9/2018
9	\$851.68	\$2,173.26	\$285,830.75		3/9/2018
10	\$845.25	\$2,179.69	\$283,651.06		4/9/2018
11	\$838.81	\$2,186.13	\$281,464.92		5/9/2018
12	\$832.34	\$2,192.60	\$279,272.33	\$10,410.61	6/9/2018
13	\$825.86	\$2,199.08	\$277,073.24		7/9/2018
14	\$819.35	\$2,205.59	\$274,867.66		8/9/2018
15	\$812.83	\$2,212.11	\$272,655.55		9/9/2018
16	\$806.29	\$2,218.65	\$270,436.90		10/9/2018
17	\$799.73	\$2,225.21	\$268,211.69		11/9/2018
18	\$793.15	\$2,231.79	\$265,979.90		12/9/2018
19	\$786.55	\$2,238.39	\$263,741.51		1/9/2019
20	\$779.93	\$2,245.01	\$261,496.50		2/9/2019
21	\$773.29	\$2,251.65	\$259,244.85		3/9/2019
22	\$766.63	\$2,258.31	\$256,986.54		4/9/2019
23	\$759.95	\$2,264.99	\$254,721.56		5/9/2019
24	\$753.26	\$2,271.68	\$252,449.87	\$9,476.83	6/9/2019
25	\$746.54	\$2,278.40	\$250,171.47		7/9/2019
26	\$739.80	\$2,285.14	\$247,886.33		8/9/2019
27	\$733.04	\$2,291.90	\$245,594.44		9/9/2019
28	\$726.27	\$2,298.67	\$243,295.76		10/9/2019
29	\$719.47	\$2,305.47	\$240,990.29		11/9/2019
30	\$712.65	\$2,312.29	\$238,678.00		12/9/2019
31	\$705.81	\$2,319.13	\$236,358.87		1/9/2020
32	\$698.95	\$2,325.99	\$234,032.89		2/9/2020
33	\$692.08	\$2,332.86	\$231,700.02		3/9/2020
34	\$685.18	\$2,339.76	\$229,360.26		4/9/2020
35	\$678.26	\$2,346.68	\$227,013.58		5/9/2020
36	\$671.32	\$2,353.62	\$224,659.96	\$8,509.37	6/9/2020
37	\$664.36	\$2,360.58	\$222,299.38		7/9/2020
38	\$657.38	\$2,367.56	\$219,931.82		8/9/2020
39	\$650.38	\$2,374.56	\$217,557.25		9/9/2020
40	\$643.36	\$2,381.58	\$215,175.67		10/9/2020
41	\$636.31	\$2,388.63	\$212,787.04		11/9/2020
42	\$629.25	\$2,395.69	\$210,391.35		12/9/2020

43	\$622.16	\$2,402.78	\$207,988.57		1/9/2021
44	\$615.06	\$2,409.88	\$205,578.69		2/9/2021
45	\$607.93	\$2,417.01	\$203,161.69		3/9/2021
46	\$600.78	\$2,424.16	\$200,737.53		4/9/2021
47	\$593.62	\$2,431.32	\$198,306.21		5/9/2021
48	\$586.43	\$2,438.51	\$195,867.69	\$7,507.01	6/9/2021
49	\$579.22	\$2,445.72	\$193,421.97		7/9/2021
50	\$571.98	\$2,452.96	\$190,969.01		8/9/2021
51	\$564.73	\$2,460.21	\$188,508.80		9/9/2021
52	\$557.45	\$2,467.49	\$186,041.31		10/9/2021
53	\$550.16	\$2,474.78	\$183,566.53		11/9/2021
54	\$542.84	\$2,482.10	\$181,084.43		12/9/2021
55	\$535.50	\$2,489.44	\$178,594.99		1/9/2022
56	\$528.14	\$2,496.80	\$176,098.18		2/9/2022
57	\$520.75	\$2,504.19	\$173,594.00		3/9/2022
58	\$513.35	\$2,511.59	\$171,082.41		4/9/2022
59	\$505.92	\$2,519.02	\$168,563.39		5/9/2022
60	\$498.47	\$2,526.47	\$166,036.92	\$6,468.51	6/9/2022
61	\$491.00	\$2,533.94	\$163,502.98		7/9/2022
62	\$483.51	\$2,541.43	\$160,961.55		8/9/2022
63	\$475.99	\$2,548.95	\$158,412.60		9/9/2022
64	\$468.45	\$2,556.49	\$155,856.11		10/9/2022
65	\$460.89	\$2,564.05	\$153,292.07		11/9/2022
66	\$453.31	\$2,571.63	\$150,720.44		12/9/2022
67	\$445.71	\$2,579.23	\$148,141.20		1/9/2023
68	\$438.08	\$2,586.86	\$145,554.34		2/9/2023
69	\$430.43	\$2,594.51	\$142,959.83		3/9/2023
70	\$422.76	\$2,602.18	\$140,357.65		4/9/2023
71	\$415.06	\$2,609.88	\$137,747.77		5/9/2023
72	\$407.34	\$2,617.60	\$135,130.18	\$5,392.54	6/9/2023
73	\$399.60	\$2,625.34	\$132,504.84		7/9/2023
74	\$391.84	\$2,633.10	\$129,871.74		8/9/2023
75	\$384.05	\$2,640.89	\$127,230.85		9/9/2023
76	\$376.24	\$2,648.70	\$124,582.16		10/9/2023
77	\$368.41	\$2,656.53	\$121,925.63		11/9/2023
78	\$360.56	\$2,664.38	\$119,261.25		12/9/2023
79	\$352.68	\$2,672.26	\$116,588.98		1/9/2024
80	\$344.77	\$2,680.17	\$113,908.82		2/9/2024
81	\$336.85	\$2,688.09	\$111,220.72		3/9/2024
82	\$328.90	\$2,696.04	\$108,524.68		4/9/2024
83	\$320.93	\$2,704.01	\$105,820.67		5/9/2024
84	\$312.93	\$2,712.01	\$103,108.66	\$4,277.76	6/9/2024
85	\$304.91	\$2,720.03	\$100,388.63		7/9/2024
86	\$296.87	\$2,728.07	\$97,660.56		8/9/2024
87	\$288.80	\$2,736.14	\$94,924.42		9/9/2024
88	\$280.71	\$2,744.23	\$92,180.19		10/9/2024
89	\$272.59	\$2,752.35	\$89,427.84		11/9/2024
90	\$264.45	\$2,760.49	\$86,667.35		12/9/2024
91	\$256.29	\$2,768.65	\$83,898.70		1/9/2025
92	\$248.10	\$2,776.84	\$81,121.87		2/9/2025
93	\$239.89	\$2,785.05	\$78,336.82		3/9/2025
94	\$231.66	\$2,793.28	\$75,543.53		4/9/2025
95	\$223.40	\$2,801.54	\$72,741.99		5/9/2025
96	\$215.11	\$2,809.83	\$69,932.16	\$3,122.78	6/9/2025
97	\$206.80	\$2,818.14	\$67,114.02		7/9/2025
98	\$198.47	\$2,826.47	\$64,287.55		8/9/2025
99	\$190.11	\$2,834.83	\$61,452.72		9/9/2025
100	\$181.73	\$2,843.21	\$58,609.51		10/9/2025
101	\$173.32	\$2,851.62	\$55,757.88		11/9/2025
102	\$164.89	\$2,860.05	\$52,897.83		12/9/2025
103	\$156.43	\$2,868.51	\$50,029.32		1/9/2026
104	\$147.95	\$2,876.99	\$47,152.32		2/9/2026
105	\$139.44	\$2,885.50	\$44,266.82		3/9/2026
106	\$130.90	\$2,894.04	\$41,372.79		4/9/2026

107	\$122.35	\$2,902.59	\$38,470.19		5/9/2026
108	\$113.76	\$2,911.18	\$35,559.02	\$1,926.14	6/9/2026
109	\$105.15	\$2,919.79	\$32,639.23		7/9/2026
110	\$96.52	\$2,928.42	\$29,710.81		8/9/2026
111	\$87.86	\$2,937.08	\$26,773.73		9/9/2026
112	\$79.17	\$2,945.77	\$23,827.97		10/9/2026
113	\$70.46	\$2,954.48	\$20,873.49		11/9/2026
114	\$61.73	\$2,963.21	\$17,910.28		12/9/2026
115	\$52.96	\$2,971.98	\$14,938.30		1/9/2027
116	\$44.18	\$2,980.76	\$11,957.53		2/9/2027
117	\$35.36	\$2,989.58	\$8,967.95		3/9/2027
118	\$26.52	\$2,998.42	\$5,969.53		4/9/2027
119	\$17.65	\$3,007.29	\$2,962.25		5/9/2027
120	\$8.76	\$2,962.25	\$0.00	\$686.33	6/9/2027
121	\$0.00	\$0.00	\$0.00		7/9/2027
122	\$0.00	\$0.00	\$0.00		8/9/2027
123	\$0.00	\$0.00	\$0.00		9/9/2027
124	\$0.00	\$0.00	\$0.00		10/9/2027
125	\$0.00	\$0.00	\$0.00		11/9/2027
126	\$0.00	\$0.00	\$0.00		12/9/2027
127	\$0.00	\$0.00	\$0.00		1/9/2028
128	\$0.00	\$0.00	\$0.00		2/9/2028
129	\$0.00	\$0.00	\$0.00		3/9/2028
130	\$0.00	\$0.00	\$0.00		4/9/2028
131	\$0.00	\$0.00	\$0.00		5/9/2028
132	\$0.00	\$0.00	\$0.00	\$0.00	6/9/2028
133	\$0.00	\$0.00	\$0.00		7/9/2028
134	\$0.00	\$0.00	\$0.00		8/9/2028
135	\$0.00	\$0.00	\$0.00		9/9/2028
136	\$0.00	\$0.00	\$0.00		10/9/2028
137	\$0.00	\$0.00	\$0.00		11/9/2028
138	\$0.00	\$0.00	\$0.00		12/9/2028
139	\$0.00	\$0.00	\$0.00		1/9/2029
140	\$0.00	\$0.00	\$0.00		2/9/2029
141	\$0.00	\$0.00	\$0.00		3/9/2029
142	\$0.00	\$0.00	\$0.00		4/9/2029
143	\$0.00	\$0.00	\$0.00		5/9/2029
144	\$0.00	\$0.00	\$0.00	\$0.00	6/9/2029
145	\$0.00	\$0.00	\$0.00		7/9/2029
146	\$0.00	\$0.00	\$0.00		8/9/2029
147	\$0.00	\$0.00	\$0.00		9/9/2029
148	\$0.00	\$0.00	\$0.00		10/9/2029
149	\$0.00	\$0.00	\$0.00		11/9/2029
150	\$0.00	\$0.00	\$0.00		12/9/2029
151	\$0.00	\$0.00	\$0.00		1/9/2030
152	\$0.00	\$0.00	\$0.00		2/9/2030
153	\$0.00	\$0.00	\$0.00		3/9/2030
154	\$0.00	\$0.00	\$0.00		4/9/2030
155	\$0.00	\$0.00	\$0.00		5/9/2030
156	\$0.00	\$0.00	\$0.00	\$0.00	6/9/2030
157	\$0.00	\$0.00	\$0.00		7/9/2030
158	\$0.00	\$0.00	\$0.00		8/9/2030
159	\$0.00	\$0.00	\$0.00		9/9/2030
160	\$0.00	\$0.00	\$0.00		10/9/2030
161	\$0.00	\$0.00	\$0.00		11/9/2030
162	\$0.00	\$0.00	\$0.00		12/9/2030
163	\$0.00	\$0.00	\$0.00		1/9/2031
164	\$0.00	\$0.00	\$0.00		2/9/2031
165	\$0.00	\$0.00	\$0.00		3/9/2031
166	\$0.00	\$0.00	\$0.00		4/9/2031
167	\$0.00	\$0.00	\$0.00		5/9/2031
168	\$0.00	\$0.00	\$0.00	\$0.00	6/9/2031
169	\$0.00	\$0.00	\$0.00		7/9/2031
170	\$0.00	\$0.00	\$0.00		8/9/2031



Managing Wisconsin's trust assets for public education.

Amortization Schedule
for Loan ID: 02022058.01
Schedule Begin Date: 2/8/2022

Customer: Town of Washington

Loan Purpose: Finance land purchase and infrastructure repair

County: Door

Amount of Original Disbursement: \$252,000.00

On: 2/8/2022

Original Term: 10 years

Interest Rate: 3.00 %

<i>Date</i>	<i>Payment</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
3/15/2023	\$32,459.06	\$24,174.13	\$8,284.93	\$227,825.87
3/15/2024	\$32,459.06	\$25,605.56	\$6,853.50	\$202,220.31
3/15/2025	\$32,459.06	\$26,392.45	\$6,066.61	\$175,827.86
3/15/2026	\$32,459.06	\$27,184.22	\$5,274.84	\$148,643.64
3/15/2027	\$32,459.06	\$27,999.75	\$4,459.31	\$120,643.89
3/15/2028	\$32,459.06	\$28,829.83	\$3,629.23	\$91,814.06
3/15/2029	\$32,459.06	\$29,704.64	\$2,754.42	\$62,109.42
3/15/2030	\$32,459.06	\$30,595.78	\$1,863.28	\$31,513.64
3/15/2031	\$32,459.05	\$31,513.64	\$945.41	\$0.00
Totals:	\$292,131.53	\$252,000.00	\$40,131.53	

* indicates prepayment

Schedule #: 0000012984



Managing Wisconsin's trust assets for public education.

Amortization Schedule
for Loan ID: 02022058.02
Schedule Begin Date: 5/10/2022

Customer: Town of Washington

Loan Purpose: Finance land purchase and infrastructure repair

County: Door

Amount of Original Disbursement: \$273,000.00

On: 5/10/2022

Original Term: 10 years

Interest Rate: 3.00 %

<i>Date</i>	<i>Payment</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
3/15/2023	\$31,864.57	\$24,931.12	\$6,933.45	\$248,068.88
3/15/2024	\$31,864.57	\$24,402.11	\$7,462.46	\$223,666.77
3/15/2025	\$31,864.57	\$25,154.57	\$6,710.00	\$198,512.20
3/15/2026	\$31,864.57	\$25,909.20	\$5,955.37	\$172,603.00
3/15/2027	\$31,864.57	\$26,686.48	\$5,178.09	\$145,916.52
3/15/2028	\$31,864.57	\$27,475.08	\$4,389.49	\$118,441.44
3/15/2029	\$31,864.57	\$28,311.33	\$3,553.24	\$90,130.11
3/15/2030	\$31,864.57	\$29,160.67	\$2,703.90	\$60,969.44
3/15/2031	\$31,864.57	\$30,035.49	\$1,829.08	\$30,933.95
3/15/2032	\$31,864.51	\$30,933.95	\$930.56	\$0.00
Totals:	\$318,645.64	\$273,000.00	\$45,645.64	

* indicates prepayment

Schedule #: 0000013034